

MINUTES OF MEETING OF BOARD OF PUBLIC WORKS OF JUNE 3rd, 1930.

The Board of Public Works met at the office of the State Treasurer, Annapolis, at twelve o'clock, noon, on Tuesday, June 3rd, 1930.

Present:

- Albert C. Ritchie, Governor.
- Wm. S. Gordy, Jr., Comptroller.
- John M. Dennis, Treasurer.

The Board proceeded to open bids for bonds of "Post Road Loan of 1929", issue of June 15th, 1930, in the amount of \$750,000.00; bonds of "Bridge Loan of 1929", issue of June 15th, 1930, in the amount of \$750,000.00, and bonds of "Special Road Construction Loan of 1929", issue of June 15th, 1930; in the amount of \$745,000.00, in accordance with advertisements appearing in the Baltimore Sun and Baltimore News on May 5, 9, 12, 16, 19, 23, 26, and 29, as follows:

STATE OF MARYLAND
TREASURY DEPARTMENT
\$750,000 FOUR AND ONE-HALF PER CENT.
"BRIDGE LOAN OF 1929."
ANNAPOLIS, MD.

Pursuant to Chapter 129 of the Acts of the General Assembly of Maryland of 1929, providing for the issue of the Certificates of Indebtedness herein mentioned and described, and pursuant also to a resolution of the Board of Public Works of Maryland passed on the 12th day of February, 1930, and on file and open to inspection in the office of the said Board in Annapolis, Maryland, the Treasurer of the State of Maryland will receive bids or proposals for Certificates of Indebtedness of the State of Maryland as follows:

\$750,000 FOUR AND ONE-HALF PER CENT.
CERTIFICATES OF INDEBTEDNESS
KNOWN AS
"BRIDGE LOAN OF 1929."

Said Certificates of Indebtedness will all be dated June 15th, 1930. They will bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of December and June, respectively, in each and every year during the continuance of the loan. The principal of said loan will be payable upon the Serial Annuity Plan, as more fully set forth in said Act of 1929, Chapter 129, as follows:

"BRIDGE LOAN OF 1929."

SERIES	AMOUNT	REDEEMABLE.
"N".....	\$44,000	June 15, 1933
"O".....	\$46,000	June 15, 1934
"P".....	\$48,000	June 15, 1935
"Q".....	\$50,000	June 15, 1936
"R".....	\$52,000	June 15, 1937
"S".....	\$54,000	June 15, 1938
"T".....	\$57,000	June 15, 1939
"U".....	\$59,000	June 15, 1940
"V".....	\$62,000	June 15, 1941
"W".....	\$65,000	June 15, 1942
"X".....	\$68,000	June 15, 1943
"Y".....	\$71,000	June 15, 1944
"Z".....	\$74,000	June 15, 1945

The said Certificates of Indebtedness will be of the denomination of \$1,000 each, subject to registration as to principal, and all will be issued with interest coupons attached.

This loan and the interest payable thereon, is exempt from the Federal income tax, and from State, County and Municipal taxation.

The said bids or proposals must be delivered to the Treasurer of the State at his office in Annapolis, Maryland, before 12 o'clock, noon on TUESDAY, JUNE 3, 1930. Each bid must be for cash on delivery, and must be enclosed in a sealed envelope addressed on the outside "Proposals for Bridge Loan of 1929." Each bid must be accompanied with a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland for five percent of the par value of the amount bid for. All bids or proposals will be opened at 12 o'clock noon on Tuesday, June 3rd, 1930, in the presence of the undersigned.

On the opening of said proposals, as many of said Certificates of Indebtedness as have been bid for, not exceeding, however, the amount for which proposals are invited may be awarded by the Governor, the Comptroller of the Treasury and the Treasurer, or a majority of them to the highest responsible bidder or bidders therefore for cash; and if two or more responsible bidders have made the same bid, and such bid is the highest and the Certificates so bid for by such responsible bidders are in excess of the whole amount of Certificates as offered for sale, then such Certificates of Indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The undersigned may, in their discretion, accept one bid for all of said loan or separate bids for parts of said loan, as may produce the largest amount, and they may in their discretion, accept bids which may be for parts of said loan, but are not for all, and they reserve the right in their discretion to reject all bids or any bids.

The Certificates of Indebtedness awarded will be delivered to the successful bidder or bidders, upon receipt of the amount of the successful bid or bids on Monday, June 16, 1930, at the office of the State Treasurer, Annapolis, Maryland.

Bidders are referred to the said Chapter 129 of the Acts of the General Assembly of Maryland of 1929, as containing the full terms and provisions of this loan.

It is one of the terms of this offering that the bonds when issued will be the legal and valid binding obligations of the State. The opinion of the Attorney General of Maryland to this effect, will be delivered to the successful bidder. Bidders may, if they wish, make the legality and validity of the bonds one of the terms of the bid by making the bid "subject to legality" or using any equivalent form of expression, but without leaving this question to the decision of the bidders or their counsel. All bids conditioned upon the approval of bidders or counsel, whether named or unnamed, will be treated as conditional bids and rejected, unless the condition is waived by the bidder to the satisfaction of the board before the opening of the bid.

ALBERT C. RITCHIE,
Governor.

William S. Gordy, Jr.,
Comptroller of the Treasury.
John M. Dennis,
Treasurer.

STATE OF MARYLAND
TREASURY DEPARTMENT
\$750,000 FOUR AND ONE-HALF PER CENT
"POST ROAD LOAN OF 1929"
ANNAPOLIS, MD.

Pursuant to Chapter 130 of the Acts of the General Assembly of

Maryland of 1929, providing for the issue of the Certificates of Indebtedness herein mentioned and described, and pursuant also to a resolution of the Board of Public Works of Maryland passed on the 12th day of February, 1930, and on file and open to inspection in the office of the said Board in Annapolis, Maryland, the Treasurer of the State of Maryland will receive bids or proposals for Certificates of Indebtedness of the State of Maryland as follows:

\$750,000 FOUR AND ONE-HALF PER CENT
CERTIFICATES OF INDEBTEDNESS
KNOWN AS "POST ROAD LOAN
OF 1929"

Said Certificates of Indebtedness will all be dated June 15th, 1930. They will bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of December and June, respectively, in each and every year during the continuance of the loan. The principal of said loan will be payable upon the Serial Annuity Plan, as more fully set forth in said Act of 1929, Chapter 130, as follows:

"POST ROAD LOAN OF 1929"

SERIES	AMOUNT	REDEEMABLE
"N".....	\$44,000	June 15, 1933
"O".....	\$46,000	June 15, 1934
"P".....	\$48,000	June 15, 1935
"Q".....	\$50,000	June 15, 1936
"R".....	\$52,000	June 15, 1937
"S".....	\$54,000	June 15, 1938
"T".....	\$57,000	June 15, 1939
"U".....	\$59,000	June 15, 1940
"V".....	\$62,000	June 15, 1941
"W".....	\$65,000	June 15, 1942
"X".....	\$68,000	June 15, 1943
"Y".....	\$71,000	June 15, 1944
"Z".....	\$74,000	June 15, 1945

The said Certificates of Indebtedness will be of the denomination of \$1,000 each, subject to registration as to principal, and all will be issued with interest coupons attached.

This loan and the interest payable thereon is exempt from the Federal income tax, and from State, County and Municipal taxation.

The said bids or proposals must be delivered to the Treasurer of the State, at his office in Annapolis, Maryland, before 12 o'clock noon on TUESDAY, JUNE 3, 1930. Each bid must be for cash on delivery, and must be enclosed in a sealed envelope addressed on the outside "Proposal for Post Road Loan of 1929." Each bid must be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland for five per cent of the par value of the amount bid for. All bids or proposals will be opened at 12 o'clock noon on Tuesday, June 3, 1930, in the presence of the undersigned.

On the opening of said proposals, as many of said Certificates of Indebtedness as have been bid for, not exceeding, however, the amount for which proposals are invited may be awarded by the Governor, the Comptroller of the Treasury and the Treasurer, or a majority of them to the highest responsible bidder or bidders therefor for cash; and if two or more responsible bidders have made the same bid and such bid is the highest and the Certificate so bid for by such highest responsible bidders are in excess of the whole amount of Certificates as offered for sale, then such Certificates of Indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The undersigned may, in their discretion, accept one bid for all of said loan or separate bids for parts of said loan, as may produce the largest amount, and they may, in their discretion, accept bids which may be for parts of said loan, but are not for all, and they reserve the right in their discretion to reject all bids or any bids.

The Certificates of Indebtedness awarded will be delivered to the successful bidder or bidders, upon receipt of the amount of the successful bid or bids on Monday, June 16, 1930, at the office of the State Treasurer, Annapolis, Maryland.

Bidders are referred to the said Chapter 130 of the Acts of the General Assembly of Maryland of 1929, as containing the full terms and provisions of this loan.

It is one of the terms of this offering that the bonds when issued will be the legal and valid binding obligations of the State. The opinion of the Attorney-General of Maryland to this effect will be delivered to the successful bidder. Bidders may, if they wish, make the legality and validity of the bonds one of the terms of the bid by making the bid "subject to the legality" or using any equivalent form of expression, but without leaving this question to the decision of the bidders or their counsel. All bids conditioned upon the approval of bidders or counsel, whether named or unnamed, will be treated as conditional bids and rejected, unless the condition is waived by the bidder to the satisfaction of the board before the opening of the bid.

ALBERT C. RITCHIE,
Governor.

William S. Gordy, Jr.,
Comptroller of the Treasury.

John M. Dennis,
Treasurer.

STATE OF MARYLAND
TREASURY DEPARTMENT
\$745,000 FOUR AND ONE-HALF PER CENT
"SPECIAL ROAD CONSTRUCTION
LOAN OF 1929."

ANNAPOLIS, MD.

Pursuant to Chapter 278 of the Acts of the General Assembly of Maryland of 1929, providing for the issue of the Certificates of Indebtedness herein mentioned and described, and pursuant also to a resolution of the Board of Public Works of Maryland passed on the 12th day of February, 1930, and on file and open to inspection in the office of the said Board in Annapolis, Md., the Treasurer of the State of Maryland will receive bids or proposals for Certificates of Indebtedness of the State of Maryland as follows:

\$745,000 FOUR AND ONE-HALF PER CENT.
CERTIFICATES OF INDEBTEDNESS
KNOWN AS
"SPECIAL ROAD CONSTRUCTION
LOAN OF 1929."

Said Certificates of Indebtedness will all be dated June 15, 1930. They will bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of December and June, respectively, in each and every year during the continuance of the loan.

The principal of said loan will be payable upon the Serial Annuity Plan, as more fully set forth in said Act of 1929, Chapter 278, as follows:

"SPECIAL ROAD CONSTRUCTION
LOAN OF 1929

SERIES	AMOUNT	REDEEMABLE
"AA".....	\$43,000	June 15, 1933
"BB".....	45,000	June 15, 1934
"CC".....	47,000	June 15, 1935
"DD".....	50,000	June 15, 1936
"EE".....	52,000	June 15, 1937
"FF".....	54,000	June 15, 1938
"GG".....	56,000	June 15, 1939
"HH".....	59,000	June 15, 1940
"II".....	62,000	June 15, 1941
"JJ".....	65,000	June 15, 1942
"KK".....	67,000	June 15, 1943
"LL".....	71,000	June 15, 1944
"MM".....	74,000	June 15, 1945

The said Certificates of Indebtedness will be of the denomination of \$1,000 each, subject to registration as to principal, and all will be issued with interest coupons attached.

This loan and the interest payable thereon is exempt from the Federal income tax, and from State County and Municipal taxation.

The said bids or proposals must be delivered to the Treasurer of the State at his office in Annapolis, Md., before 12 o'clock noon on TUESDAY, JUNE 3, 1930. Each bid must be for cash on delivery and must be inclosed in a sealed envelope addressed on the outside, "Proposal for Special Road Construction Loan of 1929." Each bid must be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland for five per cent of the par value of the amount bid for. All bids or proposals will be opened at 12 o'clock noon on TUESDAY, JUNE 3, 1930, in the presence of the undersigned.

On the opening of said proposals, as many of said Certificates of Indebtedness as have been bid for, not exceeding, however, the amount for which proposals are invited may be awarded by the Governor, the Comptroller of the Treasury and the Treasurer, or a majority of them to the highest responsible bidder or bidders therefor for cash; and if two or more responsible bidders have made the same bid and such bid is the highest and the Certificates so bid for by such highest responsible bidders are in excess of the whole amount of Certificates as offered for sale, then such Certificates of Indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The undersigned may, in their discretion, accept one bid for all of said loan or separate bids for parts of said loans, as may produce the largest amount, and they may in their discretion, accept bids which may be for parts of said loan, but are not for all, and they reserve the right in their discretion to reject all bids or any bids.

The Certificates of Indebtedness awarded will be delivered to the successful bidder or bidders upon receipt of the amount of the successful bid or bids on Monday, June 16, 1930, at the office of the State Treasurer, Annapolis, Md.

Bidders are referred to the said Chapter 278 of the Acts of the General Assembly of Maryland of 1929, as containing the full terms and provisions of this loan.

It is one of the terms of this offering that the bonds when issued will be the legal and valid binding obligations of the State. The opinion of the Attorney-General of Maryland to this effect will be delivered to the successful bidder. Bidders may, if they wish, make the legality and validity of the bonds one of the terms of the bid by making the bid "subject to legality" or using any equivalent form of expression, but without leaving this question to the decision of the bidders or their counsel.

All bids conditioned upon the approval of bidders or counsel, whether named or unnamed, will be treated as conditional bids and rejected, unless the condition is waived by the bidder to the satisfaction of the board before the opening of the bid.

ALBERT C. RITCHIE,
Governor.
WILLIAM S. GORDY, JR.,
Comptroller of the Treasury.
JOHN M. DENNIS,
Treasurer.

The bids received were as follows:

MERCANTILE TRUST COMPANY
OF BALTIMORE

Accepted

June 3, 1930.

The Honorables,
Albert C. Ritchie,
Governor of Maryland,
William S. Gordy, Jr.,
Comptroller of the Treasury,
John M. Dennis,
Treasurer of Maryland,
Annapolis, Md.

Gentlemen:-

Referring to the \$2,245,000 State of Maryland $4\frac{1}{2}\%$ Certificates of Indebtedness consisting of-

\$750,000 State of Maryland $4\frac{1}{2}\%$ "Bridge Loan of 1929" to be dated June 15, 1930, and to mature serially June 15, 1933 to June 15, 1945 inclusive.

\$750,000 State of Maryland $4\frac{1}{2}\%$ "Post Road Loan of 1929" to be dated June 15, 1930 and to mature serially June 15, 1933 to June 15, 1945 inclusive.

\$745,000 State of Maryland $4\frac{1}{2}\%$ "Special Road Construction Loan of 1929" to be dated June 15, 1930 and to mature serially June 15, 1933 to June 15, 1945 inclusive.

Advertised to be sold on this day and date, as per attached copy of advertisement, which is hereby made a part of this bid, for all or none of these issues we offer to pay you for each \$100. par value the sum of \$102.8212 and accrued interest to dates of delivery.

This bid is made with the understanding that the bonds shall

be legally and validly issued and sold and that we shall be furnished, free of cost to us, with the favorable opinion of the Attorney General of Maryland.

In accordance with the terms of your advertisement, we enclose herewith certified check to the order of the Treasurer of Maryland for \$112,250.00 being five per cent of the amount of the bonds bid for.

In the event that our bid is not accepted, please return this check to us immediately.

Very truly yours,

Mercantile Trust Company of Baltimore,
Baker, Watts & Company,
Stein Bros. & Boyce,
Wallace, Sanderson & Co. of N.Y.

By MERCANTILE TRUST COMPANY OF BALTIMORE

(Signed) J.R. Crunkleton
Assistant Treasurer

JRC/S

FIRST NATIONAL
SECURITIES CORPORATION

BALTIMORE, MD.
June 3, 1930

Hon. John M. Dennis, Treasurer,
State of Maryland,
Annapolis, Maryland.

Dear Sir:

For certain Certificates of Indebtedness of the State of Maryland, namely,

\$750,000 4 $\frac{1}{2}$ % Post Road Loan of 1929,
\$750,000 4 $\frac{1}{2}$ % Bridge Loan of 1929,
\$745,000 4 $\frac{1}{2}$ % Special Road Construction Loan of 1929,

more fully described in the attached advertisements, which are part of this proposal, we respectfully bid you \$102.60 for each One Hundred Dollars par value and accrued interest to date of delivery, for all or none of the three Loans, namely, \$2,245,000 par value of Certificates.

As evidence of good faith, we enclose herewith certified check, drawn to the order of the Treasurer of Maryland, for Five Percent of the par value of the amount bid for.

Respectfully yours,

FIRST NATIONAL SECURITIES CORPORATION

(Signed) H.W. Schaefer.
Vice President.

OWEN DALY & CO.

BANKERS

BALTIMORE, MD.
June 3, 1930.Hon. John M. Dennis,
Treasurer, State of Maryland,
Annapolis, Maryland.

Dear Sir:-

For all but no part of
 \$2,245,000 STATE OF MARYLAND Certificates of Indebtedness,
 more fully described as follows:
\$750,000 4 $\frac{1}{2}$ % Certificates of Indebtedness, known as "Bridge Loan of 1929";
 dated June 15, 1930; maturing without option of prior payment as follows:

Series "N"	\$44,000	June 15, 1933
" "O"	46,000	June 15, 1934
" "P"	48,000	June 15, 1935
" "Q"	50,000	June 15, 1936
" "R"	52,000	June 15, 1937
" "S"	54,000	June 15, 1938
" "T"	57,000	June 15, 1939
" "U"	59,000	June 15, 1940
" "V"	62,000	June 15, 1941
" "W"	65,000	June 15, 1942
" "X"	68,000	June 15, 1943
" "Y"	71,000	June 15, 1944
" "Z"	74,000	June 15, 1945

\$745,000 4 $\frac{1}{2}$ % Certificates of Indebtedness, known as "Special Road
Construction Loan of 1929"; dated June 15, 1930; maturing
 without option of prior payment as follows:

Series "AA"	\$43,000	June 15, 1933
" "BB"	45,000	June 15, 1934
" "CC"	47,000	June 15, 1935
" "DD"	50,000	June 15, 1936
" "EE"	52,000	June 15, 1937
" "FF"	54,000	June 15, 1938
" "GG"	56,000	June 15, 1939
" "HH"	59,000	June 15, 1940
" "II"	62,000	June 15, 1941
" "JJ"	65,000	June 15, 1942
" "KK"	67,000	June 15, 1943
" "LL"	71,000	June 15, 1944
" "MM"	74,000	June 15, 1945

\$750,000 4 $\frac{1}{2}$ % Certificates of Indebtedness known as "Post Loan
of 1929"; dated June 15, 1930; maturing without option of
 prior payment as follows:

Series "N"	\$44,000	June 15, 1933
" "O"	46,000	June 15, 1934
" "P"	48,000	June 15, 1935
" "Q"	50,000	June 15, 1936
" "R"	52,000	June 15, 1937
" "S"	54,000	June 15, 1938
" "T"	57,000	June 15, 1939
" "U"	59,000	June 15, 1940
" "V"	62,000	June 15, 1941
" "W"	65,000	June 15, 1942
" "X"	68,000	June 15, 1943
" "Y"	71,000	June 15, 1944
" "Z"	74,000	June 15, 1945

Principal and semi-annual interest (June 15th. and December 15th) payable in Baltimore, Maryland.

Coupon Certificates \$1,000 Denomination, registerable as to principal only

Tax free in Maryland

we will pay 102.3599 % and accrued interest to date of delivery which is equivalent to par and accrued interest plus a premium of \$52,979.76--.

This bid is made with the understanding that prior to the delivery of the Certificates to us we will be furnished with a duplicate original copy of the unqualified opinion of the Attorney General of the State of Maryland, to the effect that the Certificates are legal and binding obligations of the State of Maryland, payable principal and interest from unlimited taxes against all the taxable property within the State.

In accordance with the Notice of Sale and our bid we enclose check for \$112,250 being 5% of the par value of the total amount of certificates bid for, and would appreciate your returning this check should the Certificates not be awarded to us.

Very truly yours,

THE NATIONAL CITY COMPANY
THE FIRST NATIONAL OLD COLONY
CORPORATION
UNION TRUST COMPANY OF BALTIMORE
OWEN DALY & COMPANY

By: OWEN DALY & COMPANY

(Signed) OWEN DALY & CO.

Enclosure

ALEX. BROWN & SONS

BALTIMORE, MD.
June 3, 1930.

Treasurer of the State of Maryland
Annapolis, Maryland.

Dear Sir:-

For all but not for any part of \$2,245,000 State of Maryland Certificates of Indebtedness, consisting of \$750,000 known as Bridge Loan of 1929 to be dated June 15, 1930 and to mature in various annual amounts from \$44,000 on June 15, 1933 to \$74,000 on June 15, 1945, both inclusive, \$745,000 Special Road Construction Loan of 1929 to be dated June 15, 1930 and to mature in various annual amounts from \$43,000 on June 15, 1933 to \$74,000 on June 15, 1945, both inclusive, and \$750,000 Post Road Loan of 1929 to be dated June 15, 1930 and to mature in various annual amounts from \$44,000 on June 15, 1933 to \$74,000 on June 15, 1945, both inclusive, all bearing interest at the rate of 4½% per annum,

bids for which are to be received by you until 12 o'clock noon June 3, 1930, we hereby bid at the rate of \$102.209 and accrued interest per \$100 principal amount thereof. We enclose certified check in the amount of \$112,250.00 which covers your requirement.

Yours very truly,

ALEX. BROWN & SONS
HARRIS, FORBES & CO.
BROWN BROTHERS & CO.

(Signed) By ALEX. BROWN & SONS.

THE BALTIMORE COMPANY

BALTIMORE, MD.
June 3, 1930.

Treasurer of the State of Maryland,
Annapolis, Maryland.

Dear Sir:-

For all but no part of \$2,245,000 State of Maryland $4\frac{1}{2}\%$ Bonds, of which \$750,000 par value are designated $4\frac{1}{2}\%$ "Post Road Loan of 1929", \$750,000 are designated "Bridge Loan of 1929" and \$745,000 are designated "Special Road Construction Loan of 1929", offered for sale Tuesday, June 3rd, 1930, as described in the attached notice of sale, which is herewith made part of this bid, we will pay \$102.179 per \$100 face amount of bonds and accrued interest to date of delivery.

We are enclosing, herewith, certified check in the amount of \$115,000.00 being five percent of the amount of our bid. It is our understanding that if we are the successful bidders, said check will be retained as part payment of the total purchase price named herein, and if we are not the successful bidders, said check will be returned to us immediately upon the award of the bonds.

Very truly yours,

THE BALTIMORE COMPANY
CHASE SECURITIES CORPORATION

(Signed) BY HENRY B. THOMAS, JR.
Vice President
THE BALTIMORE COMPANY.

HBT:S

ROBERT GARRETT & SONS

BALTIMORE, MD.
June 3rd, 1930.

Honorable John M. Dennis,
Treasurer of the State of Maryland,
Annapolis, Md.

Sir:-

For all but not any part of the \$2,245,000 State of Maryland
Certificates of Indebtedness, namely:-

\$750,000 Certificates of Indebtedness known as "Bridge Loan
of 1929", to be dated June 15th, 1930, bearing interest at the rate of
 $4\frac{1}{2}\%$ per annum, payable semi-annually June 15th and December 15th in each
year, coupon Certificates in denomination of \$1000 each, maturing serially
beginning June 15th, 1933 to June 15th, 1945, inclusive, as more fully
described in your official advertisement of sale, and

\$745,000 Certificates of Indebtedness known as "Special Road
Construction Loan of 1929", to be dated June 15th, 1930; bearing interest
at the rate of $4\frac{1}{2}\%$ per annum, payable semi-annually June 15th and December
15th in each year coupon Certificates in denomination of \$1000 each, mat-
uring serially beginning June 15th, 1933 to June 15th 1945, inclusive, as
more fully described in your official advertisement of sale, and

\$750,000 Certificates of Indebtedness known as "Post Road Loan
of 1929", to be dated June 15th, 1930, bearing interest at the rate of
 $4\frac{1}{2}\%$ per annum, payable semi-annually June 15th and December 15th, in each
year, coupon Certificates in denomination of \$1000 each, maturing ser-
ially beginning June 15th, 1933 to June 15th, 1945, inclusive as more
fully described in your official advertisement of sale; the terms and
conditions of which are hereby made a part of this bid,-
we will pay the sum of \$2,293,245.05 or \$102.149 for each one hundred
dollars of said Certificates and accrued interest from date of Certifi-
cates to date of their delivery.

This bid is submitted subject to the said Certificates being
legally and validly issued and sold and all necessary legal requirements
passed upon and approved by the Attorney General of Maryland.

We enclose certified check to your order for \$112,250 being
5% of the par value of the amount bid for which check we deposit as
evidence of good faith to be applied toward the purchase price in case our
bid, is accepted, but otherwise we will appreciate your returning same
to our representative.

This bid is made for the Joint Account of the Bankers Company
of New York, Guaranty Company of New York and the undersigned.

Yours very truly,

F/L
enc.

(Signed) ROBERT GARRETT & SONS.

On motion duly made, seconded and carried, the Board accepted the proposal of the Mercantile Trust Company of Baltimore and associates, and the bonds were awarded to that bidder.

General Lawrason Riggs, Chairman of the Board of the Maryland Training School for Boys and Honorable Clarence W. Perkins, Secretary of said Board, presented to the Board of Public Works data in connection with a new academic building and a new industrial Building with a connecting link between the two buildings for which plans and specifications have been prepared and proposals received from the contractors for doing the work. The appropriation for construction work at the Institution is \$130,000.00, available out of the August 15, 1930 issue of bonds of the General Construction Loan of 1929. General Riggs and Senator Perkins explained to the Board of Public Works that while plans and specifications were prepared for all of the work and proposals were received from contractors for doing the work, the proposals were received so that they would show in several ways, one covering the construction of the academic building, another the construction of the industrial building, both with and without the connecting link and with various alternates. It was explained that it ~~was~~ not expected the prices received for the entire work would be as low as the proposals showed them to be and that since doing the work in its entirety would not cost very much more than the amount appropriated, it seemed very desirable to find a way if possible to do all of the work at this time instead of doing as much as the amount appropriated would allow and completing the program at a future date when further funds would be appropriated. After going over the various figures it was found that if all of the work were to be done at the one time a saving of approximately \$36,000 would be made, this figure representing the estimated difference in cost on the basis of doing as much as \$130,000.00 would pay for at this time and doing the rest of the work at some future date.

The Board of Public Works expressed their approval to the program outlined by General Riggs and Senator Perkins, and advised them they thought it desirable to proceed with all of the work at this time, assuring them while there were no funds available to take care of the difference in cost at this time, they would recommend to the next Legislature that funds be provided to meet the deficit which the Institution will incur in the work.

The following letter from General Milton A. Reckord was presented to the Board and confirms an understanding agreed upon between General Reckord and members of the Board prior to to-day's meeting:

STATE OF MARYLAND
MILITARY DEPARTMENT

ANNAPOLIS, MD.
May 8, 1930.

The Board of Public Works,
Annapolis, Maryland.

Gentlemen:-

Conforming to our conversation of yesterday and after further conference with Mr. Gordy, the State Comptroller, I hand you herewith a list of items representing expenditures made and charged against the Military Department Budget (current funds), all of which items come within the purview of the language of the Bond Issue due August 15th.

By transferring any or all of these charges to the Bond Issue of August 15th rather than against current funds, it will be possible for me to carry out all contemplated projects under current funds provided, as agreed, Mr. Gordy advances me certain money for operating expenses until such time as the money from the Bond Issue of August 15th becomes available. I will then make further necessary adjustments under the Bond Issue by delaying certain contemplated construction until such time as it is deemed advisable to take further action or until the meeting of the next Legislature.

In order that I may know that this procedure has the approval of the Board of Public Works, as agreed yesterday, I request that you give me a letter to that effect and the details will then be worked out with Mr. Gordy.

Very truly yours,

(Signed) MILTON A. RECKORD,

Milton A. Reckord,
Brigadier General,
Maryland National Guard.

Concrete Walks	Pikesville	\$318.00
Equipment	Pikesville	507.69
Repairs	Frederick	433.65
Repairs	5th Armory Balto.	1475.00
Repairs	Laurel	500.00
Repairs	Pikesville	65.00
Range	Camp Ritchie	160.00
Repairs	Bel Air	3622.50
Planting	Camp Ritchie	1404.07
Architect's Fees	Salisbury	1300.00
Supplies	Camp Ritchie	58.90
Equipment, including bowling Alleys	Silver Spring	2575.20
Equipment, Grading	Camp Ritchie	11544.20
Dam	Camp Ritchie	1093.85
Repairs	Cumberland	85.00
Architect's Fee	Bel Air	125.00
Lockers	Salisbury	514.08
Furniture	5th Armory	551.98

Waterproofing	Camp Ritchie	\$156.45
Repairs	Bel Air	612.50
Repairs	Hyattsville	263.50
Window Screens	Pocomoke City	325.00
Furniture	Medical Regiment	473.50
Dam	Camp Ritchie	75.00
Repairs	Frederick	98.40
Sewerage Plant	Camp Ritchie	1704.12
Repairs	Medical Armory	335.96
Repairs, Bowling Alleys	Medical Armory	234.25
Dam	Camp Ritchie	55.00
Architect's Fee	Salisbury	200.00
Repairs, Bowling Alleys	Kensington	250.00
Fire Escape	Medical Armory	691.25
Repairs	Kensington	(62.86
		(145.00
		(5.13
		(220.47
Supplies	Camp Ritchie	120.00
Grading	Crisfield	165.38
Repairs	Crisfield	112.50
Painting Room	Headquarters Armory	240.00
Repairs	Cambridge	88.90
Repairs	Elkton	86.11
Repairs	Cambridge	54.00
Architect's Fee	Salisbury	387.30
Repairs	Cambridge	108.00
Interest - Union Trust Note		318.34
" " " "		383.34
		<u>\$34,306.38</u>

The above items it is suggested be transferred and paid from the bond issue, as they all come under the heading or repairs, alterations, additions, or equipment of armories or State Reservation known as Camp Ritchie.

The Board formally approved the request of General Reckord in this matter.

The following letter from the Board of Welfare was read and considered:

BOARD OF WELFARE

BALTIMORE, MD.
May 13th, 1930.

Mr. Joseph O. MacCusker,
Clerk, Board of Public Works,
Comptroller's Office,
Annapolis, Md.

Dear Mr. MacCusker:-

A contract has been awarded to Flynn & Emrich, of Baltimore, Maryland, for the installation of two stokers at the Maryland House of Correction for the sum of \$8,814.00. I will ask for your approval.

Very truly yours,

(Signed) ROBERT D. CASE.

Secretary.

Upon motion duly made, seconded and carried the Board approved the contract.

The following letter from the Commissioner of Motor Vehicles was read and considered:

COMMISSIONER OF MOTOR VEHICLES

BALTIMORE, MD.
May 14, 1930.

Mr. J.O. McCusker,
Chief Clerk,
Comptroller's Office,
Annapolis, Maryland.

Dear Sir:

Attached hereto find copy of letter received at this office from Edmund R. Stewart, State Auditor, in which he recommends that same be charged off our books.

When convenient, I would appreciate very much your presenting same to the Board of Public Works, for their consideration.

Very truly yours,

(Signed) OWEN R. E. McGEENEY.
Owen R. E. McGeeney

McG/Y

STATE AUDITOR
UNION TRUST BUILDING
BALTIMORE, MARYLAND

May 12, 1930

C O P Y

Colonel E. Austin Baughman,
Commissioner of Motor Vehicles,
21st and Guilford Avenue,
Baltimore, Maryland.

Attention: Mr. Owen R.E. McGeeney.

Dear Sir:

Motor Appeal cases- Harford County

It is recommended to the Board of Public Works that the fines of \$2.00 in the two cases of Frank Garrett, chargeable to G.W. Richardson, former Justice of the Peace at Bel Air, and the fine of \$10.00 in the case of Raymond Fender, chargeable to J.F. Crew, former Justice of the Peace at Darlington, be written off your records in view of the fact that both of these officials are now deceased and it is not possible to effect recovery.

Very truly yours,

Signed-Edmund R. Stewart

ERS:c

STATE AUDITOR.

Upon motion duly made, seconded and carried the Board authorized the Commissioner of Motor Vehicles to write off the accounts mentioned.

The following letter from Mr. E. Lee LeCompte, State Game Warden was read and considered:

CONSERVATION DEPARTMENT
GAME DIVISION

BALTIMORE, MD
May 20, 1930.

Honorable Albert C. Ritchie,
Chairman,
Board of Public Works,
Annapolis, Maryland.

Dear Governor Ritchie:-

The Susan Donneghan heirs, who own property adjoining the Washington County Orchard Game Refuge which is owned by this Department, in May 1929, started a contention disputing the lines of the State's property, at which time Mr. Robert H. Archer, Assistant Attorney-General and I went to Hagerstown and after going over the deeds of all the properties and conferring with Mr. A.S. Mason, Attorney at Law of Hagerstown, and also J. B. Ferguson and Company, who made a survey of the properties, I was advised by the Assistant Attorney-General to lay claim to the property in dispute, which we did and the case was set for the February term of the Washington County Circuit Court, but was postponed at that time due to Mr. Archer's inability to be present.

The case was finally set for a hearing on May 19th. On Friday, May 16th, Mr. Andrew Cohill, representing the Donneghan heirs, and Mr. A.S. Mason, representing this Department, came to my office offering a compromise. Mr. Archer and I met the parties in Hagerstown on Monday morning, May 19th, with their attorneys, Mr. John J. McCusker and Mr. E. Wachter, at which time, acting upon the advice of Mr. Archer and Mr. Mason, our attorneys, we agreed to compromise, and in the deal will secure a body of land containing about ninety acres, more or less, which will give the State a frontage of about one mile on a county road leading from the National Highway to Pearre Station on the Western Maryland Railroad for the sum of Seventeen Hundred Fifty (\$1750) Dollars. This settlement will be of advantage to the State as the land which we are purchasing from the Donneghan heirs not only gives us an outlet to the County Road from the property but puts us in a position to get into a part of the State land from the county road, whereas, heretofore we could reach this section only by crossing the Donneghan property with the permission of the heirs.

Of course, I made this compromise subject to the approval of the Board of Public Works. I would appreciate the approval of your Board for the purchase of this property and settlement of this case and will be very glad to appear in person before your Board and give a further detailed explanation, if necessary.

Yours sincerely,

(Signed) E.LEE LeCOMPTE.

ELL:BW

State Game Warden.

Upon motion duly made, seconded and carried the Board approved the action of the State Game Warden, as covered in his letter.

The following letters from the Bureau of Mines and William Martien & Company, Inc., were read and considered:

BUREAU OF MINES

BALTIMORE, MD.
May 27, 1930.

Mr. J.O. McCusker,
Secretary, Board of Public Works,
Annapolis, Maryland.

Dear Mr. McCusker:

Enclosed please find copy of lease covering room 606 Baltimore Association of Commerce Building, 22 Light Street, Baltimore, and also note the letter from Mr. J.F. Apsey, Vice President, William Martien & Company, Inc.

It is requested that this lease be placed before the Board of Public Works and returned with their approval.

We expect to move into the new offices the latter part of the present week.

Very truly yours,

(Signed) J. U. Rutledge

JJR:JJ
Enclosures.

Chief Mine Engineer.

WILLIAM MARTIEN & COMPANY, INC.

BALTIMORE, MD.
May 22nd, 1930.

Maryland Bureau of Mines,
Baltimore Association of Commerce Building,
Baltimore, Maryland.

Attention: Dr. John J. Rutledge, Chief Engineer.

My dear Doctor:

We are enclosing herewith lease in triplicate of Room 606, Baltimore Association of Commerce Building, for one year, four months, from June 1st, 1930 at \$780. per annum. This will take it up to September 30, 1931.

Which I understand is the end of the State fiscal year,

Will you kindly have these signed and return to us for final execution. Please initial the rider and sketch attached.

Very truly yours,

WILLIAM MARTIEN & COMPANY, INC.

(Signed) J. F. Apsey

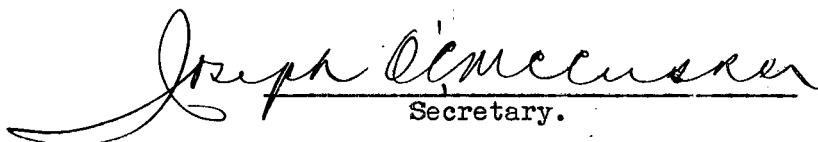
J.F. Apsey,
Vice President.

JFA:K

Upon motion duly made, seconded and carried, authority was granted to Dr. John J. Rutledge, Chief Mine Engineer, to execute the lease submitted with the foregoing letters.

The Comptroller took up with the Board the question of a bond to cover the money advanced to the State Accident Fund as a fund out of which to make payment of claims. A bond for \$5,000 to cover an advance of that amount made to the State Accident Fund in 1917 has been in existence ever since and the State Accident Fund just submitted a new bond in the amount of \$15,000 to take care of the present advance fund. The Comptroller explained to the Board that this was the only instance where a department, having an advance fund, furnished the State with a bond to protect the fund and that he did not see the occasion for writing a bond in this particular instance. The members of the Board were of the same opinion and authorized the Comptroller to return the new bond to the State Accident Fund with the advice that it would not be necessary to protect the working fund in the hands of the State Accident Fund with a bond.

There being no further business, the meeting adjourned.


Secretary.